

FreshLook Process

The landscape of risk is ever evolving and new challenges present complexities and vulnerabilities to the balance sheet of any organization.

Often, the conversations we have with businesses result in frustration, concern, and surprise of how their insurance program is designed to protect their assets.

Given the longevity many insureds have with their broker, we often find there is a need for a fresh and objective approach to the world of risk and insurance.

With this in mind, we developed our **FreshLook** process. It is designed to provide insight into areas that can impact your business, improve the way you manage risk, and uncover opportunities to design your insurance program around those risks.

What you can expect:



A deep dive into the business operations to gain an understanding of how the current insurance program complements the risk profile and personal risk tolerance of the business.



A thorough gap analysis of coverage and benchmarking of limits/sublimits. We analyze how well they meet current industry standards as well as how they specifically meet the unique operational risks of the business.



Consideration of risk factors that impact the Total Cost of Risk and Risk Profile of the business:

- Facilities Management & Fire Protection
- Environmental, Health & Safety
- Supplier & Vendor Risk Transfer
- Customer Fulfillment & Liability



Understanding of risks that are currently self-insured or emerging risks that should be considered.



Evaluation of claims history compared to premium paid and the feasibility of alternative risk financing options, specifically captive studies.



Identification of available resources to help improve the risk profile of the business and sell you as a better risk to insurance carriers.

The result of this assessment will provide clarity into the risks that can negatively impact the business and provide a path to regaining control.