

PROJECT RISK ADVISORY SERVICES

Construction projects present significant risks for all involved parties. There are often risks outside of a project owner's operations, making it imperative to paint a complete risk picture. Our Project Risk team is on the cutting edge of risk management techniques that can be leveraged to help you understand your project risks, insurance options and more.

Our Project Risk approach integrates a full-scale risk assessment into the project planning process.

The benefits of our unique approach include:



A qualitative and/or quantitative analysis of the risks associated with a project, which helps minimize the total cost of risk (TCOR).



Assistance with making effective risk management decisions (e.g. risk control vs. risk transfer).



Promotion of best practices and compliance by building a repository of all risks (risk register).



Assistance with accurate pricing/budget of insurance and loss control costs.



Assistance in identifying contractual issues that may impact insurance coverages.



Educational workshops on owner risks and alternatives for insuring large construction projects.



Support in evaluating and negotiating 3rd party insurance proposals.

Risk Assessment Deep Dive

We begin our project risk assessment process with a thorough and holistic review of your project from multiple angles. This includes a close look at your jobsite as well as your contracts and insurance policies.

Project documentation we review includes, but is not limited to:

- ✓ Project Plans (e.g. layout, demo, utilities) & Specifications
- ✓ Contract documents (e.g. Owner-GC; Owner-Architect; GC-Sub)
- ✓ Project Budget
- ✓ Project Schedule
- ✓ Geotechnical Report
- ✓ ESA Report (Phase I & II)
- ✓ Existing & Proposed Insurance Policy Terms & Conditions
- ✓ Project Lender Requirements





Project Risk Advisory Service Packages

	Standard	Advanced
Project Risk Workshop	✓	✓
Review Project Data	✓	✓
Review Plans & Specs		✓
Evaluate Construction Agreement Insurance Articles	✓	✓
Evaluate Design Agreement Insurance Articles	✓	✓
Evaluate other 3rd Party Agreements for Insurance Obligations	✓	✓
Project Risk Assessment Matrix (Risk Register)		✓
Provide Project Insurance Budget	✓	✓
Broker Optional Project Insurance Quotes	✓	✓
Evaluate 3rd Party (CM/GC) Insurance Options	✓	✓
Assist in 3rd Party Insurance Negotiations	✓	✓
Ongoing Project Life Cycle - Implementation, Monitoring		✓

The following additional services are available and can be quoted separately based on the size and scope of the project.

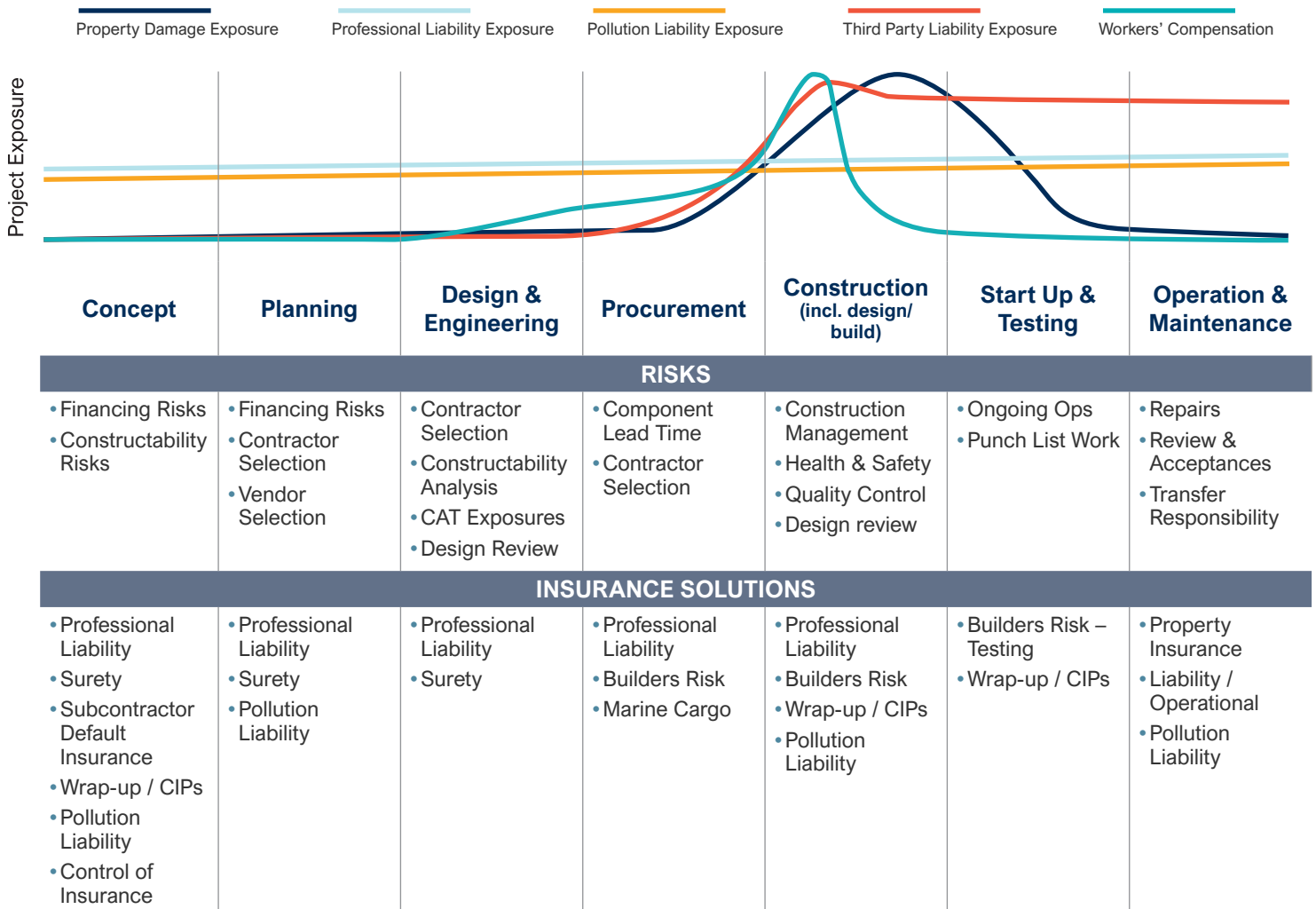
- ✓ Catastrophic Peril/PML Modeling
- ✓ Life Safety/Perm. Property Evaluation

Implementing & Monitoring Your Plan

Once we've gathered this information, we take a deep dive leveraging a project specific risk register. Our unique method of blending risk assessment with your project plan gives you a complete view of your risk profile that evolves and adapts to your project plans as they change.

We perform follow-ups on this risk assessment process regularly to ensure data is up-to-date.

Risks for Every Stage of Your Project Lifecycle



Service solutions throughout the project lifecycle include the following, all of which can and should be leveraged at the appropriate stages listed above.

- Brokerage Services
- Risk Administration
- Risk Management
- Feasibility Analysis
- Contract Review
- Consultative Solutions
- Project Risk Assessments
- Subcontractor Pre-qualification
- CAT modeling
- Claims Management
- Loss Control